

Employee and Employer Contribution Rates to the SUNY Optional Retirement Program (ORP)

Tier *	Less Than Ten Years		April 1, 2008 More Than Ten Years		April 1, 2009 More Than Ten Years		April 1, 2010 and Therafter More Than Ten Years	
	Employee Share	Employer Share	Employee Share	Employer Share	Employee Share	Employer Share	Employee Share	Employer Share
Tier 1	0%	12% of the first \$16,500, 15% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500
Tier 2	0%	12% of the first \$16,500, 15% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500
Tier 3	3%	9% of the first \$16,500, 12% above \$16,500	2%	10% of the first \$16,500, 13% above \$16,500	1%	11% of the first \$16,500, 14% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500
Tier 4	3%	9% of the first \$16,500, 12% above \$16,500	2%	10% of the first \$16,500, 13% above \$16,500	1%	11% of the first \$16,500, 14% above \$16,500	0%	12% of the first \$16,500, 15% above \$16,500
Tier 4A	3%	8% for the first seven years, 10% thereafter	2%	11%	1%	12%	0%	13%

* Tier:	Dates:
Tier 1	membership prior to July 1, 1973
Tier 2	July 1, 1973 - July 26, 1976
Tier 3	July 27, 1976 - August 31, 1983
Tier 4	September 1, 1983 - July 16, 1992
Tier 4a	July 17, 1992 and thereafter